

Policy containing on system to protect the investor from unauthorised schemes/frauds due to impersonation such as misuse of Broker name on social media etc. and action to taken there on.

Background:

Exchanges vide Circular no. NSE/INSP/61754, BSE/ 20240425-43 dated April 25 , 2024 , MCX/INSP/262/2024 dated April 26, 2024 & NCDEX/COMPLIANCE-033/2024 dated April 29 , 2024 has issued an advisory on Impersonation and Unauthorised Market Practices

As per the said circular exchange has informed that some unscrupulous persons/ entities operating through Indian and International mobile numbers, through impersonation on social media platforms like WhatsApp Groups, Telegram Channels, Facebook, Instagram Channels, etc. are falsely claiming to be associated with reputed financial institutions, showcasing fake certificates purportedly issued by SEBI/ Exchanges.

In view of the above and to protect the investors from unauthorized schemes/frauds due to impersonation, trading members are advised to take certain actions.

Purpose :

The purpose of this Policy is to set out the process to achieve the objective as mentioned above. Major parameters of this Policy are mentioned below

- A) To actively search the web/social media platforms for possible impersonation of our company's name/logo regularly. In case of finding any such incidence take following actions
- B) Initiate steps to take down such App/website/social media posts etc. by filing police complaints
- C) Issue public notices and
- D) Notify clients about-such impersonation findings, guiding them to verify the authentication of offer like asking them to visit our company's official website or tagging official social media handles or calling customer care at email/phone no., etc. and advise clients not to participate/subscribe to any such product/scheme being offered.
- E) Consequently, such instances/findings along with action taken will be reported to the Exchange at NSE- dl-member-imprs@nse.co.in, BSE- member.impersonation@bseindia.com, MCX- enforcement@mcxindia.com , NCDEX- askus@ncdex.com within 3 days after filing of police complaint



Additionally clients will be informed about exchange's link having details of press release issued as a part of investor awareness and cautioning public.

Effective Date

This policy is effective from April 25, 2024

13 Review and update

This policy shall be reviewed and updated on an annual basis or as and when there are any changes introduced by any statutory authority.



PRANAV PATEL
MANAGING DIRECTOR

